

ASSOCIATIONS INCORPORATION ACT 1981
Section 30(4)

A Registered No.
694W

14/6/91

FORM 11

STATEMENT OF ANNUAL GENERAL MEETING

THE MOTORCYCLE RIDERS' ASSOCIATION OF inc.
(Name of incorporated association)
AUSTRALIA Inc.

1. The date of the annual general meeting of the incorporated association was the FOURTH day of AUGUST 19 91.
2. The last financial year of the incorporated association ended on the THIRTIETH day of JUNE 1991.
3. Particulars of the income and expenditure of the incorporated association during its last financial year were: ⁽¹⁾ As per attached papers.

<p>LOGGED BY DAMIEN KEVIN CODIGNOTTO</p> <p>ADDRESS 22 TOORONGA ROAD, EAST MALVERN. 3145.</p> <p>PHONE No. 03 571 5127. <small>(Business Hours)</small></p>	<p>OFFICE USE ONLY</p> <p>RECEIVED by the REGISTRAR on</p> <p>GG</p> <p>17 MAR 1994</p> <p>Assistant Registrar of Incorporated Associations</p>
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ASSOCIATIONS INCORPORATION ACT 1981
Section 30(4)

A Registered No.
694W

FORM 11

7/6/91

STATEMENT OF ANNUAL GENERAL MEETING

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(Name of Incorporated Association)
AUSTRALIA Inc.

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4. Particulars of the assets and liabilities of the incorporated association as at the end of its last financial year are: ^{(1)(k2)}

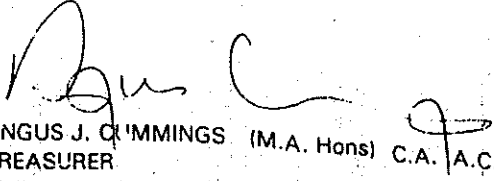
5. Particulars of mortgages, charges and securities of any description affecting any of the property of the incorporated association at the end of its financial year were:

Description of Mortgage charge or security	Description of property affected	Amount of indebtedness at end of financial year	Name and address of holder of mortgage, charge, etc.
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MOTORCYCLE RIDERS' ASSOCIATION OF AUSTRALIA INCORPORATED
 STATEMENT OF INCOME AND EXPENDITURE
 FOR THE YEAR ENDED 30 JUNE 1991

	Note	\$	1990 \$
INCOME:			
Members' subscriptions			
Net income - Calder Park Race Days		25,570	20,277
Net income - raffle		1,644	0
Net income - rally		0	4,163
Net income - Queensland branch		0	801
Closure of Registers	6	0	274
Donations		872	0
Other		1,536	1,533
		447	148
TOTAL INCOME		30,070	27,196
EXPENDITURE:			
Net expense - stock and stationery		749	2,934
Administration and expenses		2,021	833
Publications, printing, advertising		10,237	11,150
Public amenities (SEC, Telecom etc.)		2,934	1,910
Net expense - Meetings, rally, conference and events		4,179	1,738
Government taxes, bank charges and interest		721	452
Expense reimbursement		2,924	0
Raffle prizes		783	0
Depreciation		179	74
Computer expenses		497	145
Sundry expenditure	6	450	73
TOTAL EXPENDITURE		25,676	19,309
NET SURPLUS		4,394	7,887
		=====	=====

The accompanying notes form an integral part of this statement


 ANGUS J. CUMMINGS (M.A. Hons) C.A. A.C.A.
 TREASURER
 Melbourne, Victoria 28 September 1993

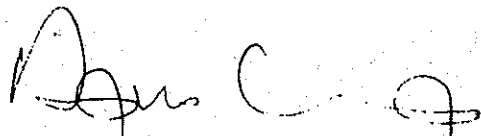
MOTORCYCLE RIDERS' ASSOCIATION OF AUSTRALIA INCORPORATED

BALANCE SHEET

AS AT 30 JUNE 1991

	Note	\$	1990 \$
CURRENT ASSETS:			
Cash at bank and on hand		340	6,275
Receivables		0	1,165
Inventories		950	589
Other		640	183
TOTAL CURRENT ASSETS		1,930	8,212
NON-CURRENT ASSETS:			
Property, plant and equipment	4	289	386
TOTAL NON-CURRENT ASSETS		289	386
TOTAL ASSETS		2,219	8,598
CURRENT LIABILITIES			
Creditors and borrowings	5	4,543	15,148
Other		800	968
TOTAL CURRENT LIABILITIES		5,343	16,116
TOTAL LIABILITIES		5,343	16,116
NET LIABILITIES		3,124	7,518
DEFICIT OF MEMBERS' FUNDS			
		3,124	7,518

The accompanying notes form an integral part of this balance sheet


 ANGUS J. CUMMINGS (M.A. Hons) C.A. / A.C.A.
 TREASURER
 Melbourne, Victoria 28 September 1993

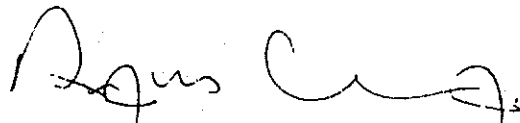
MOTORCYCLE RIDERS' ASSOCIATION OF AUSTRALIA INCORPORATED

STATEMENT OF MOVEMENT OF MEMBERS' FUNDS

FOR THE YEAR ENDED 30 JUNE 1991

	Note	\$	1990 \$
Deficit of Members' funds - beginning of year		7,518	0
Deduct: net liabilities taken up on incorporation		0	15,405
Net surplus for year		4,394	7,887
Deficit of Members' funds - beginning of year		<u>3,124</u>	<u>7,518</u>
		=====	=====

The accompanying notes form an integral part of this statement



ANGUS J. CUMMINGS (M.A. Hons) C.A. A.C.A.
 TREASURER
 Melbourne, Victoria 28 September 1993

MOTORCYCLE RIDERS' ASSOCIATION OF AUSTRALIA INCORPORATED

NOTES TO THE BALANCE SHEET, STATEMENT OF INCOME AND EXPENDITURE
AND STATEMENT OF MOVEMENT OF MEMBERS' FUNDS

FOR THE YEAR ENDED 30 JUNE 1991

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

The accounts have been prepared under the historical cost basis of accounting, with the exception of office equipment which is stated at officers' valuation (refer Note 4.).

Members' subscriptions are taken to account on receipt in accordance with paragraph 5.8 of the Constitution which specifies that membership subscriptions are not refundable.

Inventories of badges, patches and T-shirts are stated at the lower of cost and net realisable value.

Property, plant and equipment is depreciated over the estimated, effective life of the asset as follows.

Furniture and fittings	2 to 4 years
Office equipment	3 years
Marshals' equipment	3 years

NOTE 2. INCORPORATION

The Association is incorporated under the Associations Incorporation Act 1981 and is registered with the Registrar of Incorporated Associations Melbourne.

Registered No.: A 694 W.

NOTE 3. INCOME TAX

The Association follows the policy of tax-effect accounting whereby income tax expense is calculated on the accounting surplus adjusted for permanent differences. Under the principle of mutuality subscriptions and payments received from members are excluded from assessable income. Paragraphs 22.2 and 22.3 of the Constitution of the Association specify that all surplus funds on winding up must be donated to a registered charity or other Association. Members are not entitled to participate in the winding up.

The Association had unconfirmed tax losses carried forward at 30 June 1991 of \$44,500 (1990: \$19,000). These have not been brought to account as, in the opinion of the officers of the Association, their realisation is not virtually certain.

NOTE 4. NON-CURRENT ASSETS: PROPERTY, PLANT AND EQUIPMENT

	\$	1990 \$
Furniture and fittings, at cost	310	310
Less: accumulated depreciation	(112)	(24)
	-----	-----
	198	286
Office equipment, at officers' valuation (1990)	150	150
Less: accumulated depreciation	(100)	(50)
	-----	-----
	50	100
Marshals' equipment, at cost	82	0
Less: accumulated depreciation	(41)	0
	-----	-----
	41	0
	-----	-----
Total property, plant and equipment	289	386

NOTE 5. CURRENT LIABILITIES: CREDITORS AND BORROWINGS

Australian Card Services Pty Ltd	0	4,977
Jim Gurry	1,506	5,511
Australian Motorcycle Council Incorporated	0	1,212
National Motorcycle Consultants Pty Ltd	979	1,528
Calder Park Raceway	1,857	0
Nichol International Pty Ltd	0	850
Lega Pty Ltd	0	776
The AGE	202	0
R. F. Kemp (Embroidery)	0	294
	-----	-----
Total creditors and borrowings	4,543	15,148

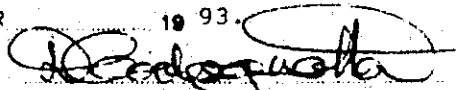
NOTE 6. QUEENSLAND BRANCH

During the year the Queensland branch was closed. The net loss on closure was \$275 which has been included in Sundry expenditure

7. (1) State the terms of any resolution(s) passed at the meeting (in relation to the Accounts)

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.....
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Dated this SEVENTH day of OCTOBER 19 93


Signature of Public Officer

Name of signatory in BLOCK LETTERS
and address

DAMIEN CODOGNOTTO
22 TOORONGA ROAD,
EAST MALVERN. 3145.

Important—If there has been a change of public officer or a change of address of the public officer it is necessary to notify the change by lodging Form 9 or Form 10 of the Regulations within 14 days of the date of the change.

Note:

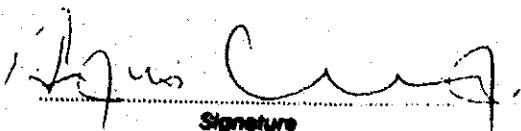
- (1) Where there is insufficient space on this form to furnish the required information, the information is to be shown in a separate annexure. See Regulation 6(2) regarding identification of any annexure
- (2) Insert particulars of "assets" and "liabilities" under headings appropriate to the association activities

CERTIFICATE BY MEMBER OF THE COMMITTEE

I, ANGUS CUMMINGS of ARTHUR ANDERSON & CO.
(insert full name) (insert address)
certify that:—
THE TOWER, MELBOURNE CENTRAL,
360 ELIZABETH ST., MELB. 3000.

- 1. I am a member of the committee of the incorporated association.
- 2. I attended the annual general meeting of the incorporated association held on the
FOURTH day of AUGUST 19 91
- 3. The statement annexed to this form was submitted to the members of the incorporated association at the annual general meeting of the incorporated association.

Dated this SEVENTH day of OCTOBER 19 93.


Signature