

ASSOCIATIONS INCORPORATION ACT 1981

Section 30(4)

FORM 11

Registered No.
6614 23

A

1278360

STATEMENT OF ANNUAL GENERAL MEETING

The Melbourne Sports Association
OF AUSTRALIA Inc.
(Name of incorporated association)

1. The date of the annual general meeting of the incorporated association was the 4th day of July 1970.
2. The last financial year of the incorporated association ended on the day of June 1970.
3. Particulars of the income and expenditure of the incorporated association during its last financial year were: (1) *See attached financial statements*
4. Particulars of the assets and liabilities of the incorporated association as at the end of its last financial year are: (1) *See attached financial statements*

LODGED BY *Melbourne Sports Association*
 ADDRESS *22 Fitzroy Street*
 PHONE No. *(03) 5111111*
(Business Hours)

OFFICE USE ONLY
 RECEIVED by the REGISTRAR on
 8
 Deputy Assistant Registrar of Incorporated Associations

5. Particulars of mortgages, charges and securities of any description affecting any of the property of the incorporated association at the end of its financial year were:

Description of Mortgage charge or security	Description of property affected.	Amount of indebtedness at end of financial year	Name and address of holder of mortgage, charge, etc.
N/A			

6. (a) Particulars, in respect of each trust of which the incorporated association was trustee during any part of its financial year of the incorporated association, of:

(i) the income and expenditure of the trust during that period; N/A

(ii) the assets and liabilities of the trust during that period; N/A

(iii) the mortgages, charges and securities of any description affecting any of the property of the trust at the end of that period N/A

7. (2) The terms of any resolution(s) passed at the annual general meeting concerning the statement required by section 30(3) to be submitted to its members at the annual general meeting *was/were:

Dated this 25TH day of JUNE 1992

D. Cotroneo
Signature of Public Officer

Name of signatory in BLOCK LETTERS
and address

D. COTRONEO
22 TOORONGA ROAD,
EAST MALVERN 3145

Important—If there has been a change of public officer or a change of address of the public officer it is necessary to notify the change by lodging Form 9 or Form 10 of the Regulations within 14 days of the date of the change.

Note:

- (1) Where there is insufficient space on this form to furnish the required information, the information is to be shown in a separate annexure. See Regulation 6(2) regarding identification of any annexure
(2) Insert particulars of "assets" and "liabilities" under headings appropriate to the association's activities

CERTIFICATE BY MEMBER OF THE COMMITTEE

I, *John Charles Nelson* of *34 Abbeygate St, Oakleigh 3166*
(insert full name) (insert address)

certify that:—

1. I am a member of the committee of the incorporated association;
2. I attended the annual general meeting of the incorporated association held on the *Forth* day of *August* 19*91*;
3. The statement required by section 30(3) to be submitted to the members of the incorporated association at the annual general meeting was so submitted.

Dated this *Twenty Fifth* day of *June* 19*92*

John Nelson
Signature


MOTORCYCLE RIDERS' ASSOCIATION OF AUSTRALIA INCORPORATED

BALANCE SHEET

AS AT 30 JUNE 1990

	Note	\$
CURRENT ASSETS:		
Cash at bank and on hand	8	6,275
Receivables		1,165
Inventories		589
Other		183
TOTAL CURRENT ASSETS		<u>8,212</u>
NON-CURRENT ASSETS:		
Property, plant and equipment	6	386
TOTAL NON-CURRENT ASSETS		<u>386</u>
TOTAL ASSETS		<u>8,598</u>
CURRENT LIABILITIES:		
Creditors and borrowings	7	15,148
Other		968
TOTAL CURRENT LIABILITIES		<u>16,116</u>
TOTAL LIABILITIES		<u>16,116</u>
NET LIABILITIES		<u>7,518</u>
DEFICIT OF MEMBERS' FUNDS		<u>7,518</u>

The accompanying notes form an integral part of this balance sheet


 ANGUS J. CUMMINGS M.A. (Hons) C.A.
 TREASURER
 Melbourne, Victoria 29 October 1990

MOTORCYCLE RIDERS' ASSOCIATION OF AUSTRALIA INCORPORATED

STATEMENT OF INCOME AND EXPENDITURE

FOR THE YEAR ENDED 30 JUNE 1990


	Note	\$
INCOME:		
Members' subscriptions		20,277
Net income - raffle		4,163
Net income - rally		801
Net income - Queensland branch	8	274
Donations		1,533
Interest		106
Sundry income		42

TOTAL INCOME		27,196
EXPENDITURE:		
Membership cards and badges		2,934
Meeting and function costs		1,203
Administration		833
Stationery, postage		5,872
Publicity, advertising		5,278
Computer expenses		145
Telephone		1,486
Gas and electricity		171
Rates		253
Insurance		535
State and Federal duties		44
Bank charges		408
Interest		2
Depreciation		74
Sundry expenditure		108
Debt forgiven	5	(108)
Incorporation expenses		71

TOTAL EXPENDITURE		19,309

NET SURPLUS		7,887
		=====

The accompanying notes form an integral part of this statement.


 ANGUS J. CUMMINGS M.A. (Hons) C.A.
 TREASURER
 Melbourne, Victoria 29 October 1990

MOTORCYCLE RIDERS' ASSOCIATION OF AUSTRALIA INCORPORATED

STATEMENT OF MOVEMENT OF MEMBERS' FUNDS

FOR THE YEAR ENDED 30 JUNE 1990

	Note	\$
Members' funds - beginning of year		0
Deduct: net liabilities taken up on incorporation	4	15,405

		15,405
Net surplus for year		7,887

Deficit of Members' funds - end of year		7,518

The accompanying notes form an integral part of this statement.



ANGUS J. CUMMINGS M.A. (Hons) C.A.
TREASURER
Melbourne, Victoria 29 October 1990

MOTORCYCLE RIDERS' ASSOCIATION OF AUSTRALIA INCORPORATED
NOTES TO THE BALANCE SHEET, STATEMENT OF INCOME AND EXPENDITURE AND
STATEMENT OF MOVEMENT OF MEMBERS' FUNDS
FOR THE YEAR ENDED 30 JUNE 1990

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

The accounts have been prepared on the historical cost basis of accounting, with the exception of office equipment which is stated at officers' valuation (refer Note 6.).

Member subscriptions are taken to account on receipt in accordance with paragraph 5.8 of the Constitution which specifies that membership subscriptions are not refundable.

Inventories of badges, patches and T-shirts are stated at the lower of cost and net realisable value.

Property, plant and equipment is depreciated over the estimated, effective life of the asset as follows.

Furniture and fittings	2 to 4 years
Office equipment	3 years

NOTE 2. INCORPORATION

The Association is incorporated under the Associations Incorporation Act 1981 and is registered with the Registrar of Incorporated Associations, Melbourne.

Registered No.: A 694 W.

NOTE 3. INCOME TAX

The Association follows the policy of tax-effect accounting whereby income tax expense is calculated on the accounting surplus adjusted for permanent differences. Under the principle of mutuality subscriptions and payments received from members are excluded from assessable income. Paragraphs 22.2 and 22.3 of the Constitution of the Association specify that all surplus funds on winding up must be donated to a registered charity or other Association. Members are not entitled to participate in any winding up.

The Association had unconfirmed tax losses carried forward at 30 June 1990 of \$19,000. These have not been brought to account as, in the opinion of the officers of the Association, their realisation is not virtually certain.

NOTE 4. NET LIABILITIES TAKEN UP ON INCORPORATION

On incorporation, effective 1 July 1990 the Association took on the net liabilities of its predecessor, the Motorcycle Riders' Association of Australia (Victorian Branch) Inc., as follows.

	\$
Cash at bank and on hand	2,256
Property, plant and equipment	150
Creditors and borrowings	(17,608)
Other creditors and accruals	(203)

	(15,405)
	=====

This has been accounted for as a movement in Members' funds on incorporation.

NOTE 5. DEBT FORGIVEN

As a result of defending two actions taken out by the Australian Motorcycle Council Incorporated in the Small Claims Court at Canberra in the Australian Capital Territory, total debts due by the Association of \$2,128 were reduced by \$109.

NOTE 6. NON-CURRENT ASSETS: PROPERTY, PLANT AND EQUIPMENT

	\$
Furniture and fittings, at cost	310
Less: accumulated depreciation	(24)

	286
Office equipment, at officers' valuation (a)	150
Less: accumulated depreciation	(50)

	100

Total property, plant and equipment	386
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(a) Estimated replacement cost at date of incorporation. Office equipment was included in net liabilities taken up on incorporation (refer Note 4.).

NOTE 7. CURRENT LIABILITIES: CREDITORS AND BORROWINGS

	\$
Australian Card Services Pty Ltd	4,977
Jim Gurry	5,511
Australian Motorcycle Council Incorporated	1,212
National Motorcycle Consultants Pty Ltd	1,528
Nichol International Pty Ltd	850
R.F. Kemp (Embroidery)	294
Lega Pty Ltd	776

Total creditors and borrowings	15,148
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NOTE 8. QUEENSLAND BRANCH

The Association commenced operations through a branch in Cleveland, Queensland in April 1990. Activities were limited to stock sales and membership drive. The net result of the branch for the three months was a profit of \$274, represented by cash at bank of \$274 included in Current Assets: Cash at bank and on hand of \$6,275. The branch had no other assets or liabilities at 30 June 1990.