

MOTORCYCLE RIDERS' ASSOCIATION OF AUSTRALIA INCORPORATED

1. MOVEMENT IN BANK BALANCE (For the six months ended 31 December 1993)

| | |
|---|-----------|
| | \$ |
| Balance at 30 June 1993 | (101.60) |
| INCOME: | |
| Members' subscriptions | 20,230.00 |
| Sale of stock | 4,058.29 |
| Donations | 63.55 |
| Events | 5,402.18 |
| Other | 419.18 |
| | ----- |
| TOTAL INCOME | 30,173.20 |
| | ----- |
| EXPENDITURE: | |
| Stock and stationery | 9,105.35 |
| Administration and expenses | 5,913.10 |
| Publications, printing, advertising | 7,603.92 |
| Utilities (SEC, Telecom etc.) | 2,138.56 |
| Meetings, rally, conference and events | 4,933.05 |
| Government taxes, bank charges and interest | 729.37 |
| Sundry expenditure | 104.00 |
| | ----- |
| TOTAL EXPENDITURE | 30,527.35 |
| | ----- |
| NET INCOME (EXPENSE) | (354.15) |
| | ----- |
| Balance at 31 December 1993 | (455.75) |
| | ===== |

2. ESTIMATED LIABILITIES AT 31 DECEMBER 1993

| | |
|-----------------|--------|
| Amenities | 300.00 |
| Stock purchases | 250.00 |
| Other | 100.00 |
| | ----- |
| Total | 650.00 |
| | ===== |

(Note this does not include commissions)

3. COMMENTARY

Memberships continue to show strong growth
 Toy Run was most successful from a membership and stock perspective
 Telephone and mailing/advertising costs rise as membership rises

